Single With Minor Children - Includes A Trust Giving Property To Children At Age 21

Description:

This Last Will And Testament is designed for single persons (never married, divorced, widow, widower, etc.) who want to leave everything to their minor Children. They want to name a Trustee to hold the property that is given to the minor Children, they want the Trustee to use the property for the minor Children’s care, education and maintenance, and they want the Trustee to turn the property over to each minor Child when the Child attains the age of 21 years. Additionally, they want to name the Testamentary Guardian who will have custody of their minor Children if the minor Children are left with out a living parent.

Instructions:

There are two steps in making your Last Will And Testament.

Step One: Prepare the Last Will And Testament

Fill in the blanks in the Last Will And Testament form by either printing or typing in each blank the appropriate name. For example, the Last Will And Testament starts “I, ________________,”. If you are making your own Last Will And Testament, print or type your name in the blank space. Then fill in the other blanks in the Last Will And Testament form.

Review the Last Will And Testament to see that it says what you want it to say. If you have any questions of any nature whatsoever, talk with a lawyer licensed in your state.

Step Two: Signing the Last Will And Testament

With three (3) witnesses (most states require two witnesses, but some require three witnesses) and a notary public watching you, date and sign the Last Will And Testament. Ask each witness sign the Last Will And Testament, and have a notary notarize your signature and the witnesses’ signatures.
LAST WILL AND TESTAMENT

I, ____________________________________________, being of full age and sound mind and memory, do make, publish and declare this to be my Last Will And Testament, hereby revoking and annulling any and all Last Will And Testaments or Codicils at any time heretofore made by me.

ITEM I

I direct that all my just debts, secured and unsecured, be paid as soon as reasonable after my death, provided, however, I direct that my Executor may cause any debt to be carried, renewed and refinanced for its repayment as my Executor may deem advisable taking into consideration the best interest of the beneficiaries hereunder.

ITEM II

All of the rest and residue of my property, real and personal, of every kind and description and wheresoever situate, which I may own or have the right to dispose of at the time of my death, I give, devise, and bequeath in equal shares to my Children. Should all of my Children die before me, then I give, devise and bequeath the said property to __________________________________________ as substitute beneficiary.

ITEM III

I direct that my Executor and beneficiaries abide by any written statement or list by me directing the disposition of tangible personal property not specifically disposed of by this Last Will And Testament. This directive is mandatory to the extent allowed by law.

ITEM IV

The word "Executor" means the same as "Administrator", "Executrix", or "Personal Representative" and refers to the person who is to administer my estate and carry out the terms of this Last Will And Testament. I hereby name, constitute and appoint ______________________________ as my Executor and direct that my Executor shall serve without bond. Should my Executor be unable or unwilling to serve or continue to serve, then I hereby name, constitute and appoint ______________________________ as Successor or Substitute Executor. Whenever the word "Executor" is used in this Last Will And Testament, it shall be taken to include both the singular

Testator: X________________________________ Witness Initials: ________   ________   ________
ITEM V

A. A person who receives property in this Last Will And Testament is known as a Beneficiary. If any share of personal property or real estate given under this Last Will And Testament becomes distributable to a Beneficiary who has not attained the age of Twenty-One (21) years, then such share or property shall immediately vest in the Beneficiary. However, notwithstanding the provisions herein, my Trustee shall retain possession of such share or property in trust for the Beneficiary until the Beneficiary attains the age of Twenty-One (21). My Trustee may use so much of the net income and principal of such share or property as my Trustee deems necessary to provide for the proper support, medical care, and education of the Beneficiary, taking into consideration to the extent my Trustee deems advisable any other income or resources of such beneficiary known to my Trustee. Any income not used for support, medical care, and education of the Beneficiary shall be accumulated and added to principal. The Beneficiary's share or property shall be paid over, distributed and conveyed to the Beneficiary upon attaining the age Twenty-One (21), or if he or she die sooner, to his or her executors or administrators. Whenever my Trustee determines it appropriate to pay any money for the benefit of a Beneficiary for whom a trust is created hereunder, then such amounts shall be paid out by my Trustee in such of the following ways as my Trustee deems best: (1) directly to the Beneficiary; (2) to the legally appointed guardian of the Beneficiary; (3) to some relative or friend for the care, support and education of the Beneficiary; (4) directly to a third party for the Beneficiary's care, support and education. My Trustee shall have such powers and authority to manage the Trust property as are provided for by the applicable state laws.

B. I hereby name, constitute and appoint _______________________________ as Trustee.

I direct that my Trustee shall post a bond which shall be paid for from the Trust. Whenever the word "Trustee" is used in this Last Will And Testament, it shall be taken to include both the singular and the plural, the masculine, feminine and neuter gender thereof, and shall apply equally to the Trustee named herein and to any successor or substitute. Any successor or substitute Trustee shall possess all the
the rights, powers and duties, authority and responsibility conferred upon my Trustee named herein.

ITEM VI

The Testamentary Guardian is the person(s) named in this Last Will And Testament who is to have custody and take care of any minor Child(ren) that I may have at the time of my death. I hereby name, constitute and appoint _______________________________ as Testamentary Guardian of any minor Child I may have at the time of my death. Whenever the word "Testamentary Guardian" is used in this Last Will And Testament, it shall be taken to include both the singular and the plural, the masculine, feminine and neuter gender thereof, and shall apply equally to the Testamentary Guardian named herein and to any successor or substitute. Any successor or substitute Testamentary Guardian shall possess all the rights, powers and duties, authority and responsibility conferred upon my Testamentary Guardian named herein.

ITEM VII

If any beneficiary and I should die under such circumstances as would render it doubtful whether the beneficiary or I died first, then it shall be conclusively presumed for the purposes of this, my Last Will And Testament, that said beneficiary predeceased me.

EXECUTION

I, _______________________________, the Testator, sign my name to this instrument this (date)________________, and being first duly sworn, do hereby declare to the undersigned witnesses and notary public that I sign and execute this instrument as my Last Will And Testament and that I sign it willingly, that I execute it as my free and voluntary act for the purposes therein expressed, and that I am eighteen years of age or older, of sound mind, and under no constraint or undue influence.

Testator’s Signature:

X___________________________________

We, the witnesses signed below, sign our names to this instrument, being first duly sworn, and do

Testator: X__________________________  Witness Initials: ________   ________   ________
hereby declare to the undersigned notary public that the Testator signs and executes this instrument as Testator’s Last Will And Testament and the Testator signs it willingly, and that each of us, in the presences and hearing of the Testator, hereby signs this Last Will And Testament as witness to the Testator’s signing, and that to the best of our knowledge, the Testator is eighteen years of age or older, of sound mind, and under no constraint or undue influence.

Witness Signatures:                                                  Witness Address:

x______________________________________ of ____________________________________
x______________________________________ of ____________________________________
x______________________________________ of ____________________________________

STATE OF __________________________
COUNTY OF __________________________

SUBSCRIBED, SWORN TO AND ACKNOWLEDGED before me by the Testator, and subscribed and sworn to before me by the witnesses, this ______________, 20___.

___________________________________(SEAL)
Notary Public for _____________________
My Commission Expires: _______________